

10th September 2025

Honeywell Announces Plan to Spin Off Advanced Materials Business to Shareowners
Dated October 10th, 2024

Dear Customer,

We are sending this letter, to inform you of the following communication from Honeywell.

Dear Valued Customers,

On Tuesday, October 8th, Honeywell announced plans to spin off our Advanced Materials business into an independent, U.S. publicly traded company. This change will not take effect until the end of 2025 or early 2026. As such, this announcement does not impact the business we do with you today. Advanced Materials represents various businesses including electronic materials, industrial-grade fibers, healthcare packaging, and fluorine products. The Advanced Materials portfolio will include brands such as Solstice, Spectra, Hydranal and Aclar. This change allows Advanced Materials to focus on developing new, more sustainable solutions and products via next-generation chemistry. In addition, the new organization will benefit from a more strategic focus and flexible capital allocation. We are excited to embark on this journey and are confident this new structure will allow us to serve you with the same level of excellence and innovation you have come to expect from Honeywell.

If you have any questions, please do not hesitate to contact me at darren.mcgrath@reagecon.ie.

We thank you for your continued business.

Regards,



Darren McGrath
Quality Director